

NOTICE OF ADOPTION

Notice is hereby given to taxpayers of Shoals Community School Corporation that the proper officers of the Shoals Community School Corporation have established a 2019 Capital Projects Fund and adopted a plan under IC 20-46-6-5.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of Martin County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

The following is a general outline of the adopted plan:		<u>Dept.</u>	2019	2020	2021
EXPENDITURES:					
1) Land Acquisition and Development	4100		-	-	-
2) Professional Services	4300		<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
3) Education Specifications Development	4400		-	-	-
4) Building Acquisition, Construction and Improvement	4510,4520,4530		<u>231,586</u>	<u>231,586</u>	<u>231,586</u>
5) Rent of Buildings, Facilities and Equipment	4550		<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
6) Purchase of Mobile or Fixed Equipment	4700		<u>32,130</u>	<u>32,130</u>	<u>32,130</u>
7) Emergency Allocation	4900		-	-	-
8) Utilities	2620		<u>266,215</u>	<u>266,215</u>	<u>266,215</u>
9) Maintenance of Equipment	2640		<u>30,925</u>	<u>30,925</u>	<u>30,925</u>
10) Sports Facility	4540		-	-	-
11) Property or Casualty insurance	2670		<u>85,000</u>	<u>85,000</u>	<u>85,000</u>
12) Other Operation and Maintenance of Plant	2680		<u>27,000</u>	<u>27,000</u>	<u>27,000</u>
13) Technology					
Instruction-Related Technology	2230		<u>30,739</u>	<u>30,739</u>	<u>30,739</u>
Admin Tech Services	2580		<u>149,719</u>	<u>149,719</u>	<u>149,719</u>
SUBTOTAL CURRENT EXPENDITURES			<u>878,314</u>	<u>878,314</u>	<u>878,314</u>
14) Allocation for Future Projects			-	-	-
15) Transfer From One Fund to Another	6010		-	-	-
TOTAL EXPENDITURES, ALLOCATIONS & TRANSFERS			<u>878,314</u>	<u>878,314</u>	<u>878,314</u>
SOURCES AND ESTIMATES OF REVENUE:					
1) Projected January 1 Cash Balance			<u>181,134</u>	<u>181,134</u>	<u>181,134</u>
2) Less Encumbrances Carried Forward From Previous Year			-	-	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)			<u>181,134</u>	<u>181,134</u>	<u>181,134</u>
4) Property tax revenue			<u>505,085</u>	<u>505,085</u>	<u>505,085</u>
5) Estimated Property Tax Cap Credits (show as a negative)			-	-	-
6) Auto excise, CVET and FIT receipts			<u>56,956</u>	<u>59,956</u>	<u>59,956</u>
7) Other revenue			-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5, and 6)			<u>743,175</u>	<u>746,175</u>	<u>746,175</u>